

LIVING BEYOND BREAST CANCER
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2017
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016)

CliftonLarsonAllen LLP



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



**LIVING BEYOND BREAST CANCER
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YEAR ENDED DECEMBER 31, 2017**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Living Beyond Breast Cancer
Bala Cynwyd, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of Living Beyond Breast Cancer (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Living Beyond Breast Cancer as of December 31, 2017, and the changes in its net assets and its cash flow for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Living Beyond Breast Cancer's 2016 financial statements, and our report dated March 17, 2017, expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Plymouth Meeting, Pennsylvania
March 13, 2018

LIVING BEYOND BREAST CANCER
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016)

ASSETS	2017	2016
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,644,721	\$ 2,567,904
Grants, Bequests and Contributions Receivable	515,599	167,101
Pledges Receivable	-	11,050
Prepaid Expenses	41,252	57,330
Total Current Assets	3,201,572	2,803,385
INVESTMENTS	9,130,105	8,153,491
PROPERTY AND EQUIPMENT		
Office Furniture and Equipment	132,705	128,993
Software	56,359	56,359
Leasehold Improvements	10,125	10,125
Total	199,189	195,477
Less: Total Accumulated Depreciation	130,780	120,886
Total Property and Equipment	68,409	74,591
OTHER ASSETS		
Pledges Receivable, Long-Term	-	961
Security Deposits	11,360	11,360
Total Other Assets	11,360	12,321
Total Assets	\$ 12,411,446	\$ 11,043,788
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 74,603	\$ 113,506
Accrued Expenses	-	28,739
Accrued Salaries	54,784	52,101
Accrued Vacation	27,575	27,031
Accrued Payroll Taxes	4,621	3,031
Total Current Liabilities	161,583	224,408
DEFERRED RENT	44,699	51,376
Total Liabilities	206,282	275,784
NET ASSETS		
Unrestricted	11,015,734	10,183,037
Temporarily Restricted	1,189,430	584,967
Total Net Assets	12,205,164	10,768,004
Total Liabilities and Net Assets	\$ 12,411,446	\$ 11,043,788

See accompanying Notes to Financial Statements.

LIVING BEYOND BREAST CANCER
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2017
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016)

	Unrestricted	Temporarily Restricted	Total 2017	Total 2016
REVENUE AND OTHER SUPPORT				
Grants	\$ 451,554	\$ 138,021	\$ 589,575	\$ 480,992
Special Events	848,529	2,500	851,029	888,256
Individual and Corporate Bequests and Contributions	1,727,143	5,000	1,732,143	2,751,805
Conference Fees	37,890	3,000	40,890	48,967
Sponsorship Fees	208,451	1,736,500	1,944,951	1,164,996
Merchandise Income	-	-	-	1,067
Donated Services	99,761	-	99,761	25,172
Gifts In-Kind	199,669	-	199,669	102,396
Total	<u>3,572,997</u>	<u>1,885,021</u>	<u>5,458,018</u>	<u>5,463,651</u>
Net Assets Released from Restrictions	<u>1,280,558</u>	<u>(1,280,558)</u>	<u>-</u>	<u>-</u>
Total Revenue and Other Support	<u>4,853,555</u>	<u>604,463</u>	<u>5,458,018</u>	<u>5,463,651</u>
EXPENSES				
Program Expenses:				
Educational/Other Programs	<u>4,276,817</u>	-	<u>4,276,817</u>	<u>4,192,466</u>
Total Program Expenses	<u>4,276,817</u>	-	<u>4,276,817</u>	<u>4,192,466</u>
Support Services:				
Administrative and General	359,716	-	359,716	496,788
Fundraising	<u>441,808</u>	-	<u>441,808</u>	<u>532,009</u>
Total Support Services	<u>801,524</u>	-	<u>801,524</u>	<u>1,028,797</u>
Total Expenses	<u>5,078,341</u>	-	<u>5,078,341</u>	<u>5,221,263</u>
Change in Net Assets Before Other Income	(224,786)	604,463	379,677	242,388
OTHER INCOME				
Investment Income	271,668	-	271,668	300,145
Realized Gain on Investments	74,946	-	74,946	39,256
Unrealized Gain on Investments	<u>710,869</u>	-	<u>710,869</u>	<u>276,486</u>
Total Other Income	<u>1,057,483</u>	-	<u>1,057,483</u>	<u>615,887</u>
CHANGE IN NET ASSETS	832,697	604,463	1,437,160	858,275
Net Assets - Beginning of Year	<u>10,183,037</u>	<u>584,967</u>	<u>10,768,004</u>	<u>9,909,729</u>
NET ASSETS - END OF YEAR	<u>\$ 11,015,734</u>	<u>\$ 1,189,430</u>	<u>\$ 12,205,164</u>	<u>\$ 10,768,004</u>

See accompanying Notes to Financial Statements.

LIVING BEYOND BREAST CANCER
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2017
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016)

	Educational/ Other Programs	General and Administrative	Fundraising	Total Support Services	Total 2017	Total 2016
Salaries	\$ 1,566,719	\$ 179,057	\$ 175,848	\$ 354,905	\$ 1,921,624	\$ 1,893,724
Payroll Taxes and Employee Benefits	378,158	43,219	42,444	85,663	463,821	443,405
Bad Debt Expense	269	4,000	-	4,000	4,269	-
Separation Expense	-	-	-	-	-	12,502
Conference Expenses	655,197	5,173	107,057	112,230	767,427	852,025
Outreach Materials Packets	-	-	-	-	-	273
Delivery	10,942	361	1,161	1,522	12,464	7,507
Dues and Subscriptions	3,036	11,196	4,117	15,313	18,349	11,921
Equipment	-	8,233	-	8,233	8,233	5,419
Equipment Rental and Maintenance	7,103	13,960	886	14,846	21,949	26,747
Grants - Golder Recipients	107,866	-	-	-	107,866	83,783
Graphic Design	70,209	478	3,465	3,943	74,152	107,729
Insurance	8,502	972	954	1,926	10,428	10,644
Marketing Campaign - Philadelphia	-	-	-	-	-	124,946
Mission Delivery Expenses	1,106	-	-	-	1,106	-
National Expansion Project	46,241	-	-	-	46,241	25,422
Office and Program Expenses	112,062	10,318	16,728	27,046	139,108	131,887
Postage	66,101	1,311	15,179	16,490	82,591	90,733
Printing	140,732	1,727	19,981	21,708	162,440	234,172
Professional Fees	501,915	15,645	33,899	49,544	551,459	638,767
Rent and Utilities	112,686	12,879	12,648	25,527	138,213	136,946
Speakers and Expenses	24,558	-	500	500	25,058	24,485
Staff Development	696	4,777	995	5,772	6,468	12,716
Telephone	29,622	1,036	1,135	2,171	31,793	34,828
Travel	55,005	3,511	364	3,875	58,880	54,057
Website and Database Development	80,511	31,105	3,463	34,568	115,079	118,018
Amortization	-	935	-	935	935	2,269
Depreciation	-	8,958	-	8,958	8,958	8,770
Total Expenses Before In-Kind Expenses	3,979,236	358,851	440,824	799,675	4,778,911	5,093,695
In-Kind Expenses						
Conference Expenses	51,768	-	-	-	51,768	78,498
Graphic Design	1,600	-	984	984	2,584	2,777
National Expansion Project	1,322	-	-	-	1,322	-
Professional Fees	219,291	865	-	865	220,156	9,640
Printing	3,100	-	-	-	3,100	5,293
Speakers	18,500	-	-	-	18,500	18,960
Travel	2,000	-	-	-	2,000	12,400
Total In-Kind Expenses	297,581	865	984	1,849	299,430	127,568
Total Expenses	\$ 4,276,817	\$ 359,716	\$ 441,808	\$ 801,524	\$ 5,078,341	\$ 5,221,263

See accompanying Notes to Financial Statements.

LIVING BEYOND BREAST CANCER
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2017
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016)

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 1,437,160	\$ 858,275
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	8,958	8,770
Amortization	935	2,269
Realized and Unrealized Gain on Investments, Net	(785,815)	(315,742)
Changes in Operating Assets and Liabilities:		
(Increase) Decrease:		
Grants and Contributions Receivable	(348,498)	(81,891)
Pledges Receivable	12,011	11,856
Prepaid Expenses	16,078	(16,560)
Increase (Decrease):		
Accounts Payable	(38,901)	(21,495)
Accrued Expenses	(28,739)	28,739
Accrued Salaries	2,683	6,290
Accrued Vacation	544	(2,755)
Accrued Payroll Taxes	1,590	214
Deferred Rent	(6,677)	16,249
Net Cash Provided by Operating Activities	271,329	494,219
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	(1,316,214)	(1,270,135)
Proceeds from Sales of Investments	1,125,414	1,042,254
Purchases of Property and Equipment	(3,712)	(5,012)
Net Cash Used by Investing Activities	(194,512)	(232,893)
NET INCREASE IN CASH AND CASH EQUIVALENTS	76,817	261,326
Cash and Cash Equivalents - Beginning of Year	2,567,904	2,306,578
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,644,721	\$ 2,567,904

See accompanying Notes to Financial Statements

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

In 1991, a group of women sought out information designed to help them after completing primary treatment for breast cancer only to realize that existing resources were either inadequate or not available at all. To address this, they created Living Beyond Breast Cancer (LBBC) as a Philadelphia-based educational nonprofit.

Since then, LBBC has grown into a nationally recognized organization whose vision is a world where no one impacted by breast cancer feels uninformed or alone. To strive toward reaching that vision, LBBC's mission is to connect people with trusted breast cancer information and a community of support. LBBC addresses the current needs of people affected by breast cancer, whether they are newly diagnosed, in treatment, recovery or living with a history of or managing a metastatic breast cancer. Resources are developed in collaboration with the nation's leading oncologists, health professionals, and ally organizations and are delivered by people who understand the physical and emotional complexities of breast cancer. LBBC offers its programs and services in a variety of printed and digital formats.

Since its founding in 1991, LBBC has assisted thousands of individuals affected by breast cancer. In addition, LBBC has received a four-star "exceptional" rating from Charity Navigator for 13 consecutive years, an honor signifying we outperform 99% of other related charities in fiscal management, responsibility, and transparency.

The organization's primary funding comes from individuals, corporations, special events, charitable foundations, and conference fees.

Services

Website

A place where easy to understand information and resources for women impacted by breast cancer can be found in written, audio, and video formats. www.lbbc.org

Breast Cancer Helpline

(888) 753-LBBC (5222)

Women volunteers with a personal history of breast cancer offering emotional support and practical information through a confidential exchange.

Publications

Guides to Understanding Breast Cancer and Metastatic Breast Cancer Series

Booklets addressing your needs whether you are newly diagnosed, in treatment, years beyond your diagnosis or living with metastatic disease.

Insight

Quarterly newsletter containing profiles of women affected by breast cancer and articles on important medical and quality of life topics.

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Nature of Organization (Continued)

Programs

LBBC has one major program and the remaining disclosures relate to the execution of this program.

Conferences

National events providing information in large sessions and interactive workshops led by breast cancer experts to help you and caregivers make informed decisions.

Webinars

Monthly education seminars, accessible by phone or online, highlighting specific topics related to breast cancer.

Community Meetings

Small, regional gatherings bringing experts, women, and families together for information and interaction on subjects of interest.

Cis B. Golder Quality of Life Grants

Grants up to \$2,000 are provided to women in treatment for breast cancer and facing financial hardship.

Twitter Chats

Twitter Chats are live discussions that take place on Twitter, a popular social media platform. Their Twitter Chats bring together experts, advocates, and people diagnosed with breast cancer to discuss a variety of medical and quality of life topics.

Blogs

LBBC believes there is power in telling a personal story and sharing experiences, for both the writer and the reader. Their blog features stories of women affected by breast cancer as well as those of family members, friends, and caregivers. They detail how they faced the complex medical, psychosocial, emotional, legal, and financial challenges of the disease.

Basis of Presentation

The financial statements of LBBC have been prepared on the accrual basis of accounting. LBBC reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets consist of normal operations and include net assets as designated by the board of directors.

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Temporarily restricted net assets represent net assets subject to donor-imposed stipulations that will be met by actions of LBBC and/or the passage of time.

Permanently restricted net assets consist of contributions specifically restricted by the donor to be held in perpetuity. There are no permanently restricted net assets as of December 31, 2017.

Use of Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, LBBC considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Investments

Investments are recorded at fair value on a recurring basis. Fair value measurement is based upon quoted prices, if available. If quoted prices are not available, fair values are measured using independent pricing models or other model-based valuation techniques such as the present value of future cash flows, adjusted for the security's credit rating, prepayment assumptions, and other factors such as credit loss assumptions. Securities valued using Level 1 inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. Treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets. LBBC does not have any securities that are valued using Level 2 or Level 3 inputs.

Investments are exposed to various risks, such as interest rate, credit, and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially change the amounts reported in the statement of financial position.

The carrying amounts for cash equivalents approximate their fair value because of their short-term maturity.

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

LBBC capitalizes all expenditures for office furniture, equipment and leasehold improvements in excess of \$1,500. Purchased office furniture, equipment and leasehold improvements are carried at cost. Any donated equipment is carried at the approximate fair value at the date of donation. Depreciation of furniture and equipment is computed using the straight-line method over the assets' estimated useful lives. Leasehold improvements are amortized over the shorter of their estimated useful lives or the related lease life.

Gifts In-Kind

Contributions of donated in-kind items are recorded at their fair value in the period received. The in-kind contributions have been recorded as support and are also included as an expense in the statement of activities. Gifts in-kind amounted to \$199,669 for the year ended December 31, 2017.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, and would otherwise be purchased by LBBC. Donated services that met the requirements for recognition amounted to \$99,761 for the year ended December 31, 2017, and have been recognized in income and the related expenses.

Volunteers also provided services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not made. Volunteers provided 5,151 hours of service during the year ended December 31, 2017.

Grants, Bequests and Contributions

Contributions received, including grants and bequests, are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and/or nature of donor restrictions. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give due in the next year are recorded at their net realizable value.

Pledges receivable (i.e., a promise dependent only on passage of time or demand by the donee for performance), with payments due to future periods, are required to be recorded as restricted support unless explicit donor stipulations or circumstances surrounding the receipt of a promise make it clear that the donor intended their contribution to be used to support activities within the current period. Unconditional pledges to give cash in future years generally increase temporarily restricted net assets.

The Organization records unconditional pledges to give at the estimated present value of the future cash flows, net of allowances to include net realizable value based upon management's analysis of specific pledges made. The Organization provides for uncollectible contributions receivable using the allowance method, which is based on management's judgment concerning historical collectability and analysis of individual contributions receivable. Past due receivables are individually analyzed for collectability and written off when all efforts at collection have been exhausted. The allowance for uncollectible accounts is \$4,269 at December 31, 2017.

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

LBBC is recognized as an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986.

LBBC follows the income tax standard for uncertain tax positions. This standard had no impact on the organization's financial statements.

LBBC's informational tax returns are subject to review and examination by federal, state, and local authorities. The organization is not aware of any activities that would jeopardize its tax-exempt status.

Concentration of Credit Risk

LBBC has cash at a bank, which, at various times during the year, exceeded \$250,000, the amount insured by the Federal Deposit Insurance Corporation.

Subsequent Events

In preparing these financial statements, LBBC has evaluated events and transactions for potential recognition or disclosure through March 13, 2018, the date the financial statements were available to be issued.

NOTE 2 INVESTMENTS

Investments consist of the following at December 31, 2017:

	Cost	Fair Value
Mutual Funds	\$ 2,034,502	\$ 2,001,062
Common Stock	3,186,559	3,889,519
Exchange-Traded Funds	2,269,413	2,790,267
Money Funds	449,257	449,257
Total Investments	<u>\$ 7,939,731</u>	<u>\$ 9,130,105</u>

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 3 TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes at December 31, 2017:

Cis B. Golder Quality of Life Grants	\$	158,385
2018 Conferences		480,000
2018 Gala		2,500
2018 Yoga Sponsorship		5,000
Research, Publications and Training		500,000
Conference Travel		43,545
Total Temporarily Restricted Net Assets		<u>\$ 1,189,430</u>

NOTE 4 DONOR-IMPOSED RESTRICTIONS

Net assets of \$1,280,558 were released from donor restrictions by incurring expenses satisfying the restricted purposes specified by the donors.

Purpose restrictions accomplished:

Cis B. Golder Quality of Life Grants	\$	128,314
2017 Conferences		462,500
2017 Gala		8,000
2017 Yoga Sponsorship		3,000
Research, Publications and Training		594,128
Conference Travel		79,800
Time Restricted		4,816
Total		<u>\$ 1,280,558</u>

NOTE 5 COSTS OF DIRECT BENEFITS TO DONORS

The value of costs of direct benefits to donors for the year ended December 31, 2017 are as follows and are included under expenses and allocated by function on the statement of activities:

Catering	\$	115,704
Entertainment		98,541
Office expenses		12,817
Postage		2,447
Printing		8,352
Travel		296
Design		4,832
Delivery		1,022
Consulting		28,517
Total		<u>\$ 272,528</u>

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 6 RETIREMENT PLAN

LBBC maintains a 401(k) plan available to all eligible employees. Employee contributions to the plan are based upon employee compensation, subject to limits prescribed by the Internal Revenue Code. In 2017, LBBC made a nonelective, contribution of 3% of gross salaries for each employee regardless if the employee contributed and then maximum up to 4% match of compensation for all eligible employees. For the year ended December 31, 2017, LBBC's contribution amounted to \$121,344.

NOTE 7 COMMITMENTS

Operating Leases

LBBC leases office space under an operating lease which expires July 31, 2021. For the year ended December 31, 2017 rent expense under this lease excluding utility expense amounted to \$134,064. LBBC records periodic rental expense over the life of the lease. The deferred rent was \$44,699 as of December 31, 2017.

LBBC also leases equipment under three operating leases. Rental expense on leased equipment was \$9,222 for the year ended December 31, 2017.

At December 31, 2017, the annual future minimum lease payments for all operating leases are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2018	\$ 152,348
2019	149,081
2020	150,447
2021	87,726
2022	2,133
Total	<u>\$ 541,735</u>

NOTE 8 RELATED PARTIES

LBBC used the audio/visual services of Drive North Digital LLC. The owner of this company is the spouse of the CEO of the organization. The amount paid to the company during 2017 was \$66,565. In addition, LBBC received \$7,122 of in-kind services from the company during 2017.

**LIVING BEYOND BREAST CANCER
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2017**

NOTE 9 FAIR VALUE MEASUREMENTS

LBBC uses fair value measurements to record fair value adjustments to investments. For additional information on how LBBC measures fair value refer to Note 1 – Summary of Significant Accounting Policies.

The following table presents LBBC’s fair value hierarchy for those investments measured at fair value on a recurring basis as of December 31, 2017.

	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 2,001,062	\$ -	\$ -	\$ 2,001,062
Common Stock	3,889,519	-	-	3,889,519
Exchange-Traded Funds	2,790,267	-	-	2,790,267
Total	<u>\$ 8,680,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,680,848</u>



Investment advisory services are offered through CliftonLarsonAllen
Wealth Advisors, LLC, an SEC-registered investment advisor.